## TOWN OF PARACHUTE RESOLUTION NO. 2022-03

RESOLUTION SUPPORTING THE APPLICATION FOR A GRANT FROM THE GARFIELD COLORADO DEPARTMENT OF TRANSPORTATION REVITALIZING MAIN STREETS PROGRAM FOR THE REDEVELOPMENT OF CARDINAL WAY

WHEREAS, the Town of Parachute is a political subdivision of the State of Colorado, and therefore an eligible applicant for a grant awarded by the Colorado Department of Transportation ("CDOT"); and

WHEREAS, the Town of Parachute has submitted a grant application for the **Redevelopment of Cardinal Way** requesting a total award of up to \$2.0 million; and

**WHEREAS**, the Town of Parachute Town Council supports the completion of the project if a grant is awarded by CDOT.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO THAT:

- Section 1. The above recitals are hereby incorporated as findings by the Town Council.
- Section 2. The Town Council strongly supports the Grant Application submitted by the Town of Parachute and will appropriate matching funds for a grant from the Colorado Department of Transportation (CDOT).
- Section 3. If the grant is awarded, the Town Council strongly supports the completion of the project.
- Section 4. The Town Council of the Town of Parachute authorizes the expenditure of funds necessary to meet the terms and obligations of any grant awarded pursuant to a Grant Agreement with the CDOT.
- Section 5. If a grant is awarded, the Town Council hereby authorizes the Mayor or Town Manager to sign a Grant Agreement with the CDOT

TOWN COUNCIL OF THE TOWN OF PARACHUTE, COLORADO

ATTEST: